

116TH CONGRESS  
2D SESSION

# H. R. 7995

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## AN ACT

To amend title 31, United States Code, to save Federal funds by authorizing changes to the composition of circulating coins, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Coin Metal Modifica-  
3 tion Authorization and Cost Savings Act of 2020”.

4 **SEC. 2. SAVING FEDERAL FUNDS BY AUTHORIZING**  
5 **CHANGES TO THE COMPOSITION OF CIRCULATING COINS.**  
6

7       Section 5112 of title 31, United States Code, is  
8 amended by adding at the end the following:

9       “(x) COMPOSITION OF CIRCULATING COINS.—

10           “(1) IN GENERAL.—Notwithstanding any other  
11 provision of law, and subject to the other provisions  
12 of this subsection, the Director of the United States  
13 Mint (referred to in this subsection as the ‘Direc-  
14 tor’), in consultation with the Secretary, may modify  
15 the metallic composition of circulating coins to a new  
16 metallic composition (including by prescribing rea-  
17 sonable manufacturing tolerances with respect to  
18 those coins) if a study and analysis conducted by the  
19 United States Mint, including solicitation of input,  
20 including input on acceptor tolerances and require-  
21 ments, from industry stakeholders who could be af-  
22 fected by changes in the composition of circulating  
23 coins, indicates that the modification will—

24           “(A) reduce costs incurred by the tax-  
25 payers of the United States;

1           “(B) be seamless, which shall mean the  
2           same diameter and weight as United States  
3           coinage being minted on the date of enactment  
4           of this subsection and that the coins will work  
5           interchangeably in most coin acceptors using  
6           electromagnetic signature technology; and

7           “(C) have as minimal an adverse impact as  
8           possible on the public and stakeholders.

9           “(2) NOTIFICATION TO CONGRESS.—On the  
10          date that is at least 90 legislative days before the  
11          date on which the Director begins making a modi-  
12          fication described in paragraph (1), the Director  
13          shall submit to Congress notice that—

14               “(A) provides a justification for the modi-  
15               fication, including the support for that modi-  
16               fication in the study and analysis required  
17               under paragraph (1) with respect to the modi-  
18               fication;

19               “(B) describes how the modification will  
20               reduce costs incurred by the taxpayers of the  
21               United States;

22               “(C) certifies that the modification will be  
23               seamless, as described in paragraph (1)(B); and

1           “(D) certifies that the modification will  
2           have as minimal an adverse impact as possible  
3           on the public and stakeholders.

4           “(3) CONGRESSIONAL AUTHORITY.—The Direc-  
5           tor may begin making a modification proposed under  
6           this subsection not earlier than the date that is 90  
7           legislative days after the date on which the Director  
8           submits to Congress the notice required under para-  
9           graph (2) with respect to that modification, unless  
10          Congress, during the period of 90 legislative days  
11          beginning on the date on which the Director submits  
12          that notice—

13               “(A) finds that the modification is not jus-  
14               tified in light of the information contained in  
15               that notice; and

16               “(B) enacts a joint resolution of dis-  
17               approval of the proposed modification.

18           “(4) PROCEDURES.—For purpose of paragraph  
19          (3)—

20               “(A) a joint resolution of disapproval is a  
21               joint resolution the matter after the resolving  
22               clause of which is as follows: ‘That Congress  
23               disapproves the modification submitted by the  
24               Director of the United States Mint.’; and

1                   “(B) the procedural rules in the House of  
2                   Representatives and the Senate for a joint reso-  
3                   lution of disapproval described under paragraph  
4                   (3) shall be the same as provided for a joint  
5                   resolution of disapproval under chapter 8 of  
6                   title 5, United States Code.”.

7   **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

8           The budgetary effects of this Act, for the purpose of  
9   complying with the Statutory Pay-As-You-Go Act of 2010,  
10 shall be determined by reference to the latest statement  
11 titled “Budgetary Effects of PAYGO Legislation” for this  
12 Act, submitted for printing in the Congressional Record  
13 by the Chairman of the House Budget Committee, pro-  
14 vided that such statement has been submitted prior to the  
15 vote on passage.

          Passed the House of Representatives December 2,  
2020.

Attest:

*Clerk.*

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